



Annual Report 2005

EquiFriends gave a total of 3109 lessons to over 100 clients on a weekly basis in 2005. We had 38 active session weeks during the year. Over 100 volunteers each week donated almost 10,000 hours of work to help make this happen for our students.

*The 3 biggest expenses are
Our Horses, Our Home, Our Staff*

EquiFriends received additional money specifically designated for improvements to our facility in the form of \$12,000 to build and install accessible restrooms and a septic system.

We received additional support from private donors such as Bob and Penny Bayman, Joan Meyers and Jeff Whitlach. Significant organization donations include Microsoft Corporation and Albertson's. In 2005 we received the second of a three-year United Way of Snohomish County grant.

EquiFriends took 17 riders to the annual Pat Flynn Memorial Horse Show at Little Bit Therapeutic Riding Program in Woodinville, WA in June. In October, we hosted our own Student Horse Show where 32 students participated and enjoyed showing their riding skills to their friends and family.

Fundraising efforts included the 14th Annual Model Train Show in April, in May, we held the annual Ride-a-Thon and Drive-a-Thon, and in October we put together the most successful benefit dinner auction of our history; raising \$110,000 for our program's needs.

Approximately 65% of our riders are under the age of 21. Many of our riders live with multiple disabilities requiring extensive staff and volunteer support. Lesson fees cover only 1/3 of the actual cost of providing therapeutic lessons, and at any one time, approximately 10% of our ridership is receiving some form of tuition assistance. We provide 25%, 50% and 75% assistance, with any rider able to receive a total of 100% assistance in the course of 1 calendar year. Our staff includes 4 full-time (2 Instructors, Executive Director and Volunteer Coordinator) and 5 part-time (2 Barn staff, 3 Instructors) members, and 14 horses.

Our Board of Directors had 9 members and met 11 times over the year with 80% attendance rate and 90% financial support of the program. Additionally, some board members provided in-kind support for EquiFriends.

Our program remains the only therapeutic equestrian program in Snohomish county, and is nationally accredited with NARHA (North American Riding for the Handicapped Association), our industry's governing body. We continue to pull riders from not only Snohomish county but Skagit, Island and King county as well.

Financial Review of 2005 finances are available by contacting EquiFriends at 425-377-0802.

Sources of Support:	\$382,915
Grants	\$42,250
Special Events/Fundraisers	\$168,054
Lessons	\$97,534
Donations*	\$75,077
Expenditures	\$372,437
Instructional Staff	\$100,260
Horse and Facility Operations	\$87,935
Facility Improvements	\$1,392
Fundraising Costs	\$38,430
Administration	\$77,500
Staff Training	\$3,230
PR/Communications	\$390
Insurance	\$13,300
Depreciation	
Other	\$50,000
Net Income:	\$10,478
Total Net Assets:	\$498,743
<i>*Includes in-kind donations</i>	